

Finance Council Minutes
August 1, 2017

Attendees: Fr. Mike Scully, Richard Campbell, Ed Jankowski, Candy Wilson, Bill Trimble, Raul Garcia (for roof discussion), Debbie Wingeback (parishioner – auditing the meeting)

Roof Repairs

Bid from one group, guaranteed. \$45K.

Raul Garcia – Discuss roof. Did a walk around – checked on ladder. Does not recommend a spray foam with coating roof. Will keep water between layers.

Raul recommends a 60 ML TPO Roof. We can check website on Firestone roofs to see the type of roof he recommends. It is a PVC single ply. White, tan, and grey. Hot iron seams. HDISO insulation ½ inch. Plywood base. Proposing that he use parishioners for labor. However, there would be no warranty unless we use a company to do the job. **Decision to have him get an estimate from his company (Diamond Everly) that includes a warranty.**

Father has discussed fund raising with the Samantha from St. Johns. We are very close to having the \$7,500 per month to give to the diocese for the capital fund. Consensus is that we don't need a capital campaign right now. But when we do need the funds we could send letters asking for increase in funds. If we can get \$30K per month we can make the \$7,500 per month payment for the archdiocese. **Recommendation that we keep on paying off and whittling down the payment, take a look at where we are at the end of another year and then make the decision to go to the parish and tell them exactly what it is and what we need. Richard seconded the motion.**

Invite the other folks who gave us a roof bid come and talk to us about their roof. Richard to contact them.

Fr asked Danny Lewis to join us.

2017-2018 Budget

Kaw Valley Bank holds four of our accounts:

- Operating
- On Line
- Special account
- Capital campaign

Archdiocese holds three accounts:

- Endowment (\$6K)
- Cemetery (108K)
- Special Reserve (\$100K)

Richard's concern is that we don't have much of a cushion. Operating revenue - \$103K. Last year we had a little cushion.

Basement fund \$21K

Capital campaign \$49K

Cemetery fund – Mary Grosdidier (Candy to call Mary to get total)

Gross income - \$327K

To get the amount that is budgeted in 2017-2018, take out 1131 (Capital) and 1116 (Special Donations)

July Offering was about \$27K

Expenses were \$28K

If we could get \$7K more per month coming in we would have enough for the archdiocese mortgage payment.

*Numbers all approximate

St. Theresa's group is buying a refrigerator for the upstairs kitchen. We will keep the Knights' things in the old one (It will be locked) and St. Theresa's will use the new one. They are looking at another refrigerator for the downstairs kitchen.

Knights have assigned Fr. to check into the grave stone for Fr. Pat. Will check Warren McElwayne for prices.

Sixth Member of the Finance Council

Father Mike will invite another new member to join the Finance Council by next meeting.

Offering Pickup Assignments

Month	Saturday	Sunday
August	Candy	Richard
September	Candy	Richard
October	Candy	Richard
November	Dave	Richard
December	Dave	
January	Bill	Dave
February	Bill	Dave
March	Candy	
April	Ed	
May	Candy	
June	Ed	
July	Ed	

Officers

President: Richard Campbell
Vice President: Dave Durkin
Secretary: Candy Wilson

Terms for each member

3 Years: Bill Trimble & the new member who will be appointed by next meeting
2 Years: Richard Campbell & Dave Durkin
1 Year: Ed Jankowski & Candy Wilson